

01.02.2022

CORRIGENDUM 1

This is in Reference to Tender No 350 RFP for "Appointment of Insurance Broker for Managing Cyber Insurance cover and Claims for the Bank".

Please find attached Bank's response to pre bid queries.

(LATHA GANESH)
Chief Manager-Admin

RFP No. CO:DIT:PUR:2021-22:350 (RFP for Appointment of insurance broker for managing cyber insurance cover and claims for the bank) - Corrigendum

S No.	Clause No	Query / Request from Bidders	Bank's Response / Clarification
1	Annex E Point 4 Appendix B Point 2	Bank had asked for Number of Scheduled Commercial banks and Financial Institutions serviced by the firm/company for cyber insurance as on 31/12/2021. Request to consider the date as last date of submission instead of 31/12/2021.	Number of Scheduled Commercial banks and Financial Institutions serviced by the firm/company for cyber insurance as on last date of submission of bids will be considered for evaluation purpose.
2		Kindly confirm the amount of Stamp paper for an affidavit, Integrity Pact, NDA	It is clarified that the amount of stamp paper is Rs. 600/- for executing NDA, Affidavit and Integrity Pact.
3	Annex Point 6	Request to remove the criteria of "Profit" from the evaluation methodology.	No change in the RFP clause.
4	Appendix B Point 8	Further Clarification required on Appendix B wherein details of claims settled have been asked.	Claims settled with respect to SCBs and FIs only will be considered for evaluation purpose.
5	Appendix B Point 5 & 6	It is requested to change the qualifying time period as last five years instead of last three financial years	No change in RFP. As per RFP, qualifying time period is 5 years but for evaluation, financial parameters of last 3 years in point 5 & 6 asked.
6	Annex Point 4	Clarification required on submission of details of clients	Policy copies or letter from SCBs/FIs in their letter head have to be submitted.
7		Request to accept Digitally signed documents in place of physically signed documents	Documents digitally signed are acceptable.