



Regional Office, Shimla

The e-auction is being held on “As is where is”, “As is what is” and “Whatever there is” basis.

LAST DATE & TIME OF SUBMISSION OF EMD & DOCUMENTS (HARD COPY)- 11-12-2019 UP TO 04:00 PM

LAST DATE & TIME OF SUBMISSION OF DOCUMENTS (ON LINE)- 12-12-2019 UP TO 04:00 PM

DATE AND TIME OF E-AUCTION :13-12-2019 BETWEEN 11:00 AM TO 1:00 PM

Terms and condition for E-Auction

The auction will be “Online E-auction” through website <https://www.bankeauctions.com>

- 1. Date and Time for auction: 13/12/2019 between 11:00 AM To 1.00 PM (With auto extension clauses in case of bid in last 5 minutes before closing). E-Auction is being held on “As is where is”, “As is what is” and “Whatever there is” basis.**
- 2. Auction/Bidding shall only through “Online Electronic Bidding” through the website <https://www.bankeauctions.com> and property details is also available at <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms and part in the e-auction sale proceedings.**
- 3. The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and Password free of cost .Prospective bidder may avail online training on e-auction from M/s C1 India Pvt Ltd ,Udhyog Bihar ,Phase -2 ,Gulf Petro Chem Building No-301,Gurgaon, Hariyana,Pin-122015,E-mail ID : support@bankeauctions.com , Helpline No.- +91-024-4302020/2021/2022/2023/2024, **Mob-9646796075 (Pandeep Singh)**. For detailed terms and conditions please visit website <https://www.bankeauctions.com>.**
- 4. Earnest Money Deposit (EMD) shall be deposited in Hard Copy form on or before 4:00 PM on 11/12/2019 and through online form on or before 4:00PM on 12/12/2019 to designated account. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer in the following account:-**
 - Account Name : Authorised Officer, Central Bank Of India,**
 - Account No : 3691110469**
 - IFSC Code : CBIN0281002**
- 5. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/purchaser is required to get the copies of the following documents uploaded in the Web Portal before Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification/Address Proof (KYC) viz, self-attested copy of**

Voter ID Card/Driving License/Passport/Ration Card etc. without which the Bid is liable to be rejected. UPLOADING SCANNED COPY OF ANNEXURE-II & III (can be downloaded from the Web Portal: <https://www.bankeauctions.com>) AFTER DULY FILLED UP & SIGNING IS ALSO REQUIRED.

6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of the unsuccessful bidders shall be refunded. The earnest money deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the amount of the sale price, which is inclusive of EMD, immediately on the same day or not later than next working day after the acceptance of bid process by Authorised officer and the balance 75% of the sale price on or before 15th day of confirmation of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property/amount.

7. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting their bid. The inspection of property (ies) put on auction will be permitted to interested bidders at sites **between 02:00 PM to 4:00 PM on working days**, with prior appointment with Branch Manager/ Authorised Officer . For inspection of vehicles prospective bidders may contact the following persons:-

Property	Name /Designation of officer	Contact Number
Vehicle mentioned in Serial No.1 to 3	Sri Uttam Chand, Chief Manager	9736020422
Vehicle mentioned in Serial No.4	Sri Sanjeev Kumar, Branch Manager	9736013008

8. Auction would commence at Reserve Price, as mentioned above. Bidder shall improve their offers in multiplies of Rs. 1000/- (Rupees One Thousand Only) for movable properties(Vehicle) mentioned in Serial No. 1 & 3, and Rs. 10,000/- (Rupees Ten Thousand Only) for Vehicle mentioned in Serial No.2 & 4. The Bidder who submits the highest bid (Not below the Reserve Price) on closure of Online Auction shall be declared as successful bidder subject to approval of Authorised Officer.

9. All the charges including dues to any authority , conveyance ,stamp duty and registration charges etc. as applicable shall be borne by successful bidder only.

10.Bank reserves the right to postpone /cancel or vary any of terms and conditions of the auction without assigning any reason thereof.

11.For further details bidders may contact the persons mentioned in Para-7 above for the respective properties. Bidders may also contact M/s C1 India Pvt Ltd, Udhyog Bihar ,Phase -2 ,Gulf Petro Chem Building No-301,Gurgaon, Hariyana,Pin-

122015,E-mail ID : support@bankeauctions.com , Helpline No.- +91-024-4302020/2021/2022/2023/2024, **Mob-9646796075 (Pandeep Singh)**. for any help and assistance.

12. **The purchaser shall bear the applicable stamp duties/additional stamp duty /transfer charges, fee etc. and also all the statutory / non statutory dues, taxes, TDS (if any), rates ,assessment charges ,fee etc. owing to anybody.**
13. The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the e-auction without assigning any reason thereof.
14. The bidders are advised to go through the details Terms & Conditions of E-Auction available on Web Portal of M/s C1 India Pvt Ltd , <https://www.bankeauctions.com> before submitting their bids and taking part in the E-Auction.

Special Instructions

15. Bidding in the last moment should be avoided in the bidders own interest as neither the CENTRAL BANK OF INDIA nor service provider will be responsible for any lapse/failure(Internet failure /Power failure etc.). In order to ward –off such contingent situation bidders are requested to make all necessary arrangements/alternatives such as power supply back-up etc., so that they are able to circumvent such situation and are able to participate in the auction successfully.
16. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances; title of property/ies put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The E-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of bank. The property is being sold with all the existing and failure encumbrances whether known or unknown to bank .The Authorised Officer /Secure Creditor shall not be responsible in any way for any third party claims/rights/dues.

Date:07/11/2019
Place: Shimla

Authorised Officer
Central Bank Of India

